



What's New

From the Benefits and Entitlements Service Team (BEST)

15 Oct 02

Federal Thrift Board Announces Further Delay of the New Thrift Savings Plan (TSP) Record Keeping System. The new TSP record keeping system will not be implemented in November 2002. We'll keep you posted on the future implementation date, although the Board has advised it will not take place until at least after the first of the year. The 15 Oct 02 press release is available for review on the TSP homepage (www.tsp.gov). Click on "Current Information," then on "Press Releases."

4 Oct 02

Thrift Savings Plan Rates of Return Posted 4 October 2002. The monthly G, F, C, S, and I Fund returns represent the actual total rates of return used to allocate monthly earnings for September 2002 to participant accounts, after deduction for administrative costs, trading costs, and accrued investment management fees. Percentages in () are negative returns. For more information, go to the TSP Home page at www.tsp.gov and click on Rates of Returns.

	G Fund	F Fund	C Fund	S Fund	I Fund
September 2002	0.37%	1.63%	(10.87%)	(6.84%)	(10.75%)
<u>Last 12 Months</u> (10/1/2001 - 9/30/2002)	5.16%	8.63%	(20.50%)	(7.49%)	(15.89%)

2 Oct 02

Thrift Savings Plan Open Season Begins 15 October 2002. The TSP open season begins on 15 Oct 02 and runs through 31 Dec 02. Open season enrollments or changes made 15 Oct – 30 Nov will be effective 1 Dec 02, and those made during Dec will be effective at the beginning of the pay period following the one in which the election was made. Effective with this open season, the maximum employee contribution rates are increasing. FERS employees may contribute 13 percent of their basic pay, and CSRS employees may contribute 8 percent. The maximum amount an employee may contribute to TSP in 2002 is \$11,000, and in 2003 is \$12,000. Air Force-serviced civilian employees must use the BEST phone automated system or the EBIS web application to make open season enrollments or changes.